



Circular Details	GC 143 / 17 August 2016 / A509905
Who should read this	Councillors / General Managers / Finance Managers
Contact	Bruce Wright – 02 4428 4132 / bruce.wright@olg.nsw.gov.au
Action required	Information

2016-17 Financial Assistance Grants

What's new or changing

- The Minister for Local Government, the Hon Paul Toole MP, and the Commonwealth Government have approved the Local Government Grants Commission's recommendations for the 2016-17 financial assistance grants.

What this will mean for your council

- The 2016-17 payments, as set out in the attached schedule, are made up of the estimated entitlement for 2016-17 plus an amount for an underpayment that occurred in 2015-16.
- The underpayment is the result of the determination by the Commonwealth Treasurer of the 'final factor' for 2015-16, as required by the *Local Government (Financial Assistance) Act 1995* (Cwlth).
- The first quarterly instalment of the 2016-17 grants is expected to be paid to local authorities today, 17 August 2016. Subsequent instalments are expected to be paid on 16 November 2016; 16 February 2017; and 16 May 2017.
- Letters have been posted to each local authority with their payments details.

Key points

- The grants are paid under the provisions of the *Local Government (Financial Assistance) Act 1995* (Cwlth).
- Attachments to this circular give background information about the grants.

Where to go for further information

- Additional information will be available from the Grants Commission's web page at www.olg.nsw.gov.au (follow the "Commissions & Tribunals" links).

Bruce Wright
Executive Officer
Grants Commission