



Circular Details	GC 145 / 8 June 2017 / A550500
Who should read this	Councillors / General Managers / Finance Managers
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Action required	Information

2017-18 Financial Assistance Grants – Advance Payment

What's new or changing

- In line with its 2017-18 budget paper number three, released 9 May 2017, the Australian Government will bring forward the first two instalments of the estimated 2017-18 financial assistance grants and resume annual indexation of CPI increases from 2017-18.

What this will mean for your council

- The 2017-18 advance payments, as set out in the attached table, are expected to be paid to local authorities on 8 June 2017.
- Adjustments will need to be made that take into account:
 - population adjustments for 2016-17
 - revised funding levels for 2017-18
 - the Grants Commission's recommended entitlements for 2017-18.
- The balance of the funds will be paid with a corresponding reduction to the quarterly instalments during 2017-18.
- The first quarterly instalment is expected to be paid to local authorities in mid-August 2017, with subsequent instalments in November 2017, February 2018, and May 2018.

Key points

- The grants are paid under the provisions of the *Local Government (Financial Assistance) Act 1995* (Cwlth).

Where to go for further information

- Please contact me if you require any further information.

Helen Pearce
Executive Officer
Grants Commission