



Circular Details	22-13/19 May 2022 / A813903
Previous Circular	21-21 / 6 August 2021 / A773025
Who should read this	Councillors / General Managers / All council staff
Contact	Policy Team / (02) 4428 4100 / code@olg.nsw.gov.au
Action required	Information

Councillor and general manager financial management responsibilities – Information sessions

What's new or changing

- Between 5 – 8 March 2022, the Office of Local Government (OLG) delivered information sessions to councillors and general managers on their responsibilities in relation to the financial management of councils.
- The general manager recording is available on [OLG's Council Portal](#) and on OLG's [YouTube channel](#)
- A recording of the councillor training session is available on [OLG's Council Portal](#).
- Further, OLG has also developed an in-depth walk through of the Code of Accounting Practice and Financial Reporting, including the primary statements and disclosure notes. This recording is available on [OLG's Council Portal](#) and on OLG's [YouTube channel](#).
- These most recent recordings are in addition to, and supplement, the 1-hour information session about the fundamental aspects of accounting and financial reporting released by OLG in August 2021.
- The fundamental aspects of accounting and financial reporting recording is available on [OLG's Council Portal](#) and on OLG's [YouTube channel](#).
- OLG encourages councils to widely circulate these recordings to councillors, general managers and staff.

What this will mean for your council

- Councils manage significant finances on behalf of their communities.
- Many staff and all general managers and councillors play a key role in council financial decision making and it is vital decision makers hold an adequate level of financial literacy.
- To support this, OLG has developed various information sessions on accounting and financial reporting and financial management responsibilities.
- These information sessions are delivered via an audio recording and PowerPoint presentation.
- The information sessions add to OLG's growing suite of financial and accounting resources.

Where to go for further information

- The recordings are available on [OLG's Council Portal](#) and on OLG's [YouTube channel](#).
- Further financial guidance for councils is also available on [OLG's website](#) and [OLG's Council Portal](#).

Melanie Hawyes

Deputy Secretary Crown Lands and Local Government